AGENDA

VIRTUAL MEETING – ZOOM
WWW.WINCOIL.US/FEATURED-ITEMS/WATCH-COUNTY-BOARD-MEETINGS-ONLINE
(WINNEBAGO COUNTY YOU TUBE LIVE)

Tuesday, April 14, 2020
6:00 p.m.

1. Call to Order ................................................................. Chairman Frank Haney

2. Agenda Updates ....................................................... Chairman Frank Haney

3. Roll Call ................................................................. Clerk Lori Gummow

4. Awards, Proclamations, Presentations, Public Hearings, and Public Participation
   A. Awards – None
   B. Proclamations – None
   C. Presentation – None

5. Public Comment .................................................. Registered Speakers
   Members of the public may address the Board by submitting their request no later than 2 hours prior to the start of the meeting. Contact www.wincoil.us or (815) 319-4225 for guidelines.

6. Board Member Correspondence .............................. Board Members

7. Chairman’s Report ............................................... Chairman Frank Haney

8. Standing Committee Reports ............................... Chairman Frank Haney

   A. Economic Development Committee.........................Jas Bilich, Committee Chairman
      1. Committee Report
      2. Resolution Granting Authority to the Winnebago County Board Chairman to Execute the Documents Necessary to Complete a Loan for $250,000 from the Host Fees to Northern Illinois Community Development Corporation (NICDC) to Establish the COVID-19 Emergency Fund Program.
9. Unfinished Business ........................................................................ Chairman Frank Haney

10. New Business................................................................................. Chairman Frank Haney

11. Adjournment .................................................................................. Chairman Frank Haney

Next Meeting: Thursday, April 23, 2020
CHAIRMAN’S REPORT
ECONOMIC DEVELOPMENT COMMITTEE
RESOLUTION OF
THE COUNTY BOARD OF THE COUNTY OF WINNEBAGO, ILLINOIS

SUBMITTED BY: ECONOMIC DEVELOPMENT COMMITTEE

2020 CR ______

RESOLUTION GRANTING AUTHORITY TO THE WINNEBAGO COUNTY BOARD CHAIRMAN TO EXECUTE THE DOCUMENTS NECESSARY TO COMPLETE A LOAN FOR $250,000 FROM THE HOST FEES TO NORTHERN ILLINOIS COMMUNITY DEVELOPMENT CORPORATION (NICDC) TO ESTABLISH THE COVID-19 EMERGENCY LOAN FUND PROGRAM

WHEREAS, the County of Winnebago, Illinois, wishes to loan $250,000 at zero percent (0%) interest rate to Northern Illinois Community Development Corporation (NICDC) to assist small businesses financially during this time of the COVID-19 pandemic; and

WHEREAS, the County wishes to partner with NICDC, the City of Rockford, and City of Loves Park, banks and other private investors to establish the COVID-19 Emergency Loan Fund Program (Program); and

WHEREAS, the NICDC Program will be operated and managed by the Rockford Local Development Corporation (RLDC) which will process applications meeting required criteria, including, but not limited to the following: for-profit entities in Winnebago County with fewer than 100 employees whose business operations have been interrupted by COVID-19, and have an average credit score and have operated for at least full year. Other financial information may be required by the RLDC; and

WHEREAS, the Program will offer short term loans (60-90 days from the date of issuance) in the range of $5,000 to $50,000 to small businesses with all loan funds from the County projected to be repaid in full by March 31, 2021; and

WHEREAS, the participation of the County in the Program shall be subject to the review and approval of all necessary documents by the State’s Attorney’s Office; and

NOW THEREFORE, BE IT RESOLVED, that the Chairman of the County Board of the County of Winnebago, Illinois is hereby authorized to execute the Northern Illinois Community Development Corporation (NICDC) Program loan documents prepared by the Rockford Local Development Corporation (RLDC) and approved by the Winnebago County State’s Attorney’s Office for the loan to the NICDC of $250,000 at zero percent (0%) interest rate to be repaid in full by March 31, 2021.

BE IT FURTHER RESOLVED, that this Resolution shall be in full force and effect immediately upon its adoption.

BE IT FURTHER RESOLVED, that the Clerk of the County Board of the County of Winnebago is directed to prepare and deliver certified copies of this resolution to the Winnebago County Administrator, County Regional Planning and Economic Development Director, County Finance Director, and the County Auditor.
Respectfully submitted,
Economic Development Committee

AGREE

JAS BILICH, CHAIRMAN

DOROTHY REDD

PAUL ARENA

JOHN BUTITTA

JEAN CROSBY

DAN FELLARS

BURT GERAL

TIM NABORS

FRED WESCOTT

DISAGREE

JAS BILICH, CHAIRMAN

DOROTHY REDD

PAUL ARENA

JOHN BUTITTA

JEAN CROSBY

DAN FELLARS

BURT GERAL

TIM NABORS

FRED WESCOTT

The above and foregoing Resolution was adopted by the County Board of the County of Winnebago, Illinois this _____ day of ___________________________2020.

ATTESTED BY: FRANK HANEY
CHAIRMAN OF THE COUNTY BOARD
OF THE COUNTY OF WINNEBAGO, ILLINOIS

LORI GUMMOW
CLERK OF THE COUNTY BOARD
OF THE COUNTY OF WINNEBAGO, ILLINOIS
UNFINISHED BUSINESS
NEW BUSINESS