

Dated _____

PIN: _____

Location of Property ADDRESS:

**RENTAL/OWNER OCCUPANCY EXEMPTION APPLICATION
PROPERTY TAX AGREEMENT (Addendum to Rental Agreement)**

This agreement is attached to, and forms a part of the Rental Agreement dated _____
between _____ Management and _____ Tenant(s).

In order for this property to qualify for the Rental/Owner Occupancy Exemption the Tenant must occupy this single family residence as of January 1, 2014 and be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of 35 ILCS 200/15-175.

The permanent real estate index number (PIN) for the premises is _____, and, according to the most recent property tax bill, the current amount of real estate taxes associated with the premises is \$ _____ per year. The parties agree that the monthly rent set forth above shall be increased or decreased pro rata (effective January 1 of each calendar year) to reflect any increase or decrease in real estate taxes. Lessee shall be deemed to be satisfying Lessee's liability for the above mentioned real estate taxes with the monthly rent payments as set forth above (or increased or decreased as set forth herein).

Upon request of Tenant, Management agrees to provide a true and correct copy of any tax statement received by Management for the leased premises for verification purposes.

Management shall be responsible for transferring the real estate tax payment amount to the appropriate authorities in payment of said real estate taxes. Management shall be responsible for any penalties or interest should Management fail to pay said real estate taxes in a timely manner. Tenant agrees that Management may, but is not required, to establish a separate escrow account for the deposit of Tenant's monthly real estate tax amount. Tenant acknowledges and agrees that no interest shall be due and payable to Tenant on the monthly real estate amount held by the Management pending payment of such taxes.

Failure of Tenant to cooperate with Management in the payment of monthly real estate amounts according to the terms set forth in this Agreement may, at Management's sole election, be deemed a breach of this Rental Agreement.

Upon request from the Supervisor of Assessments, Tenant agrees to promptly execute any document, instrument, or certificate reasonably necessary to establish or verify Tenant's occupancy on January 1st.

I, _____ (print) tenant of said property, swear and affirm all information as provided above is true and correct. I occupied said property as of January 1, 2014

Tenant (Signature) Phone Number _____

I, _____ (print) owner of said property, swear and affirm all information as provided above is true and correct. The Tenant listed above occupied said property as of January 1, 2014.

Management/Owner (Signature) Phone Number _____

A copy of Rental/Lease Agreement for this property **must** be provided with this application showing occupancy by the Tenant listed above as of January 1, 2014 in order for the exemption to be granted.

Return this application and a copy of the lease before APRIL 1, 2014:

**Supervisor of Assessments – Winnebago County Administration Building
404 Elm St. Room 301 Rockford, Il. 61101 – (815) 319-4460**