

**Winnebago County Board
Combined Meeting of the Finance Committee and
Operations & Administrative Committee**

County Administration Building
404 Elm Street, Room 510
Rockford, IL 61101

Thursday, February 15, 2018
5:30 PM

Present:

Ted Biondo, **Chairman**
Joe Hoffman
Burt Gerl
Dave Boomer
Steve Schultz
Jaime Salgado
Gary Jury, **Chairman**
Angie Goral
Dorothy Redd
Eli Nicolosi
Keith McDonald
Jean Crosby

Others Present:

Frank Haney, County Board Chairman
Carla Paschal, County Administrator
Dave Kurlinkus, Deputy State's Attorney
Charlotte LeClercq, Assistant Deputy State's Attorney
Molly Terrinoni, Finance Director

AGENDA:

- A. Call to Order
- B. Roll Call
- C. Public Comment
- D. Presentation – Pension Funding Opportunity – Robert W. Baird & Co.
- E. Staff Report
- F. Other Matters
- G. Adjournment

Chairman Jury called the meeting to order at 5:30 PM.

Public Comment

Chairman Jury omitted reading the Public Comment section of the Agenda due to no one present to speak.

Mr. Jury – Motion to place the presentation on the table for discussion.

Moved: Mr. Nicolosi, Seconded: Ms. Crosby.

Presentation – Pension Funding Opportunity – Robert W. Baird & Co.

- Tom Gavin, Managing Director of Robert W. Baird and Company, gave a presentation. He spoke about the possibility of issuing bonds to fund the unfunded pension liability of the County. A report was distributed and explained.

Staff Report

None

Other Matters

None

Motion to adjourn. Moved: Mr. Hoffman, Seconded: Mr. Boomer.
Motion passed by unanimous voice vote.

Respectfully submitted,

Amy Ferling
Administrative Assistant